

American Aberdeen Association

2025 Annual Meeting

January 12, 2025

Agenda

Open Meeting

Prayer

Secretary's Report

Registry Report

Introduction of Board Members

Junior Association Report

Old Business – Amendment of Bylaws

New Business

Adjourn

AMERICAN ABERDEEN ASSOCIATION

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01/09/25

Accrual Basis

As of December 31, 2024

Dec 31, 24	
	ASSETS
	Current Assets
	Checking/Savings
	1100 - Cash - Wells Fargo Bank
	1102 - Cash - Premier Bank (Savings)
	1110 - Cash - Wells Fargo Savings
	Total Checking/Savings
	44,261.49
	Other Current Assets
	1483 - Registry Receivable
	4,530.00
	Total Other Current Assets
	4,530.00
	Total Current Assets
	229,130.93
	Other Assets
	1488 - Prepaid Expenses
	2,000.00
	Total Other Assets
	2,000.00
	TOTAL ASSETS
	231,130.93
	LIABILITIES & EQUITY
	Liabilities
	Current Liabilities
	Accounts Payable
	2100 - Accounts Payable
	-4.25
	Total Accounts Payable
	-4.25
	Other Current Liabilities
	2150 - Registry Prepayments
	5,592.00
	Total Other Current Liabilities
	5,592.00
	Total Current Liabilities
	5,587.75
	Equity
	3200 - Beginning Fund Balance
	142,554.97
	32000 - Retained Earnings
	40,407.14
	3201 - Restricted Fund Balance-Ledger
	31,768.00
	Net Income
	10,813.07
	Total Equity
	225,543.18
	TOTAL LIABILITIES & EQUITY
	231,130.93

AMERICAN ABERDEEN ASSOCIATION
Profit & Loss
January through December 2024

Jan - Dec 24	
Income	31,530.00
4000 · Membership Revenues	110.00
4009 · National Western Show Revenue	141,400.56
4199 · Registry Revenue	950.00
4300 · Aberdeen Publications	0.00
4340 · Internet Marketplace	6.70
4600 · Interest Income	2,000.00
4900 · Miscellaneous Income	175,997.26
Total Income	175,997.26
Gross Profit	175,997.26
Expense	94,241.14
6500 · REGISTRY	35,642.70
7400 · PROMOTION SERVICES	400.00
7705 · Cooperative Advertising	9,488.37
7790 · National Show Expenses	1,360.00
7850 · Legal Fees	38.59
7860 · AAA Board Election Expenses	2,243.27
7870 · Accounting/Audit Services	166.00
7960 · Bank Charges	7,001.88
7961 · CC Processing Fees	2,607.00
8010 · Liability Insurance	8,677.00
8011 · Directors & Officers Insurance	3,318.24
8380 · Board Related	165,184.19
Total Expense	165,184.19
Net Income	10,813.07

American Aberdeen Junior Association

Balance Sheet

As of December 31, 2024

01/09/25

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Accrual Basis

	Dec 31, 24
<hr/>	
ASSETS	
Current Assets	
Checking/Savings	10,047.11
1100 - Wells Fargo Checking	1,066.66
1150 - Wells Fargo Savings	11,113.77
Total Checking/Savings	<u>11,113.77</u>
Total Current Assets	<u>11,113.77</u>
TOTAL ASSETS	<u>11,113.77</u>
LIABILITIES & EQUITY	
Equity	
3200 - Beginning Fund Balance	6,340.51
32000 - Unrestricted Net Assets	4,18.01
Net Income	4,355.25
Total Equity	<u>11,113.77</u>
TOTAL LIABILITIES & EQUITY	<u>11,113.77</u>

American Aberdeen Junior Association Profit & Loss January through December 2024

	Income
	4000 · Donations & Sponsorships
	4110 · Entry Fees
	4300 · Membership Dues
	4350 · Miscellaneous Income
	4400 · Interest Income
	Total Income
	27,128.70
	Expense
	6100 · Jr Natl Premiums & Awards
	6150 · Judges
	6200 · Facilities
	6400 · Other Activities
	6450 · Meals
	6800 · Printing
	Total Expense
	22,773.45
	Net Income
	4,355.25
Jan - Dec 24	
17,923.58	
7,494.00	
1,421.00	
290.00	
0.12	
27,128.70	
9,231.49	
1,700.00	
5,356.11	
1,112.91	
2,762.40	
2,610.54	
22,773.45	
4,355.25	

**American Aberdeen Association
2024 Registry Statistics**

Month	FB Bulls	PB Bulls	% Bulls	FB Cows	PB Cows	% Cows	Steers	Transfers	New Members	New Juniors
January										
February	31	5	16	81	14	71		151	33	17
March	25	2	39	56	6	52		90	9	2
April	24	1	13	22	1	27		98	4	7
May	22	1	16	73	0	43	3	145	8	16
June	4	5	17	19	5	68	1	183	9	1
July	27	8	23	64	11	42	2	126	16	8
August	32	0	19	75	1	42	2	69	3	2
September	11	3	11	25	11	21		104	9	1
October	23	1	23	79	8	95	1	159	14	5
November	22	0	13	55	5	30	2	122	5	10
December	9	2	8	45	6	50	1	81	10	5
Totals	230	28	198	594	68	541	12	1328	120	74

January and February combined

Year	Registrations	Transfers
2024	1671	1328
2023	1512	1193
2022	1651	1456
2021	2157	1885
2020	2125	1727

Top States for Membership

- 1- Texas
- 2 - Florida
- 3 - Ohio
- 3 - Iowa
- 5 - Idaho

Total Adult Members - 748

Total AAA members can be found in 49 states

E. APPLICATION, ELECTION OF MEMBERSHIP AND RE-APPLICATION:

1. Application:
Application for all classes of membership shall be made on the form prescribed by this Registry. Applications for membership shall be submitted to the Registry. This Registry shall charge an application fee as determined by the Board Of Directors
2. Nondiscrimination:
Nothing contained in the Bylaws of this Registry shall operate against eligibility for membership in this Registry on the grounds of color, religion, race, sex, age, national origin, political affiliation or physical disability.
3. Re-application:
Any applicant for membership whose application is denied may reapply one year following the date on which said rejection becomes final. Should this second application by denied, said applicant may file a final re-application two years after the date on which the rejection of the second application becomes final.

4. Denial of Membership:
Nothing herein contained shall prevent this Registry from denying membership in any classification, if, in its discretion, any entity would not, through its membership, contribute of the general preservation of Aberdeen cattle, good of the profession, or to the reputation of this Registry.
5. Termination of Membership:
Nothing herein contained shall prevent this Registry from terminating membership in any classification, in its discretion, for fraud, misrepresentation, or deception, and for failure to provide accurate data on all registration transactions.
6. Reclassification:
The Registry reserves the right to reclassify members as a result of any change in the status or type of practice of such a member.

ARTICLE IV - BOARD OF DIRECTORS

A. COMPOSITION:

The Board of Directors shall be no less than five (5). The Directors including the President shall constitute the voting membership of the Board. The officers of this corporation shall be managed by its Board of Directors.

1. The President of the Registry, who shall be the Chair and shall preside over all of the meetings of the Board of Directors.
The officers of the Board of Directors shall be elected by the Board of Directors and shall be:

F. OFFICERS:

In the event of a vacancy in the Office of Director, such vacancy shall be filled in accordance with the provisions of these Bylaws.

E. VACANCY AND ABSENCE:

The term of office of a Director shall be three (3) years except the initial Board of Directors terms shall be staggered as follows: 2-3 year terms, 2-2 year terms and 1-1 year term. The consecutive tenure of a Director shall be limited to nine (9) years.

D. TERM OF OFFICE:

- 3. NEW: In the event that the quota for replacement Directors is not met, and there are no qualified candidates who seek election to an open seat, the sitting Board of Directors may appoint a QUALIFIED (amendment 1/7/24) Active Member to an empty seat. The Secretary of the Registry shall promptly report the appointment of such Directors to the membership.
- 2. NEW: In the event that a qualified candidate for a Director seat seeks election unopposed, the Nomination Committee may recommend accepting the candidate by acclamation and no formal election by mail-in ballot shall be required. The Secretary of the Registry shall promptly report the appointment of such Directors to the membership.

1. A Director shall be nominated and elected by the Registry's membership by mail-in ballot prior to its annual meeting. Who shall serve until successor Directors are duly elected. The Secretary of the Registry shall promptly report the election of such Directors to the membership.

C. NOMINATION AND ELECTION:

A Director shall be an active member of this Registry entitled to vote. Should the status of any Director change in regard to the preceding qualifications during his/her term of office, that office shall be declared vacant and such vacancy shall be filled as hereinafter provided.

B. QUALIFICATIONS:

1. NEW: For the purposes of continuity among Board of Directors successors, the outgoing President shall serve as a non-voting advisory member to the Board of Directors for the term following the election of the outgoing President's successor.

ROLAND & DIELEMAN
CERTIFIED PUBLIC ACCOUNTANTS
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December 11, 2024

TO: Board of Directors American Aberdeen Association

FROM: Roland & Dieleman, CPA's

RE: Election of Board of Directors

We have tabulated the results of the election for the new board members for the association.

The two individuals receiving the largest number of votes were:

David Shockey
Rob Fanning

There were 104 ballots cast.

If you have any questions, please advise.

Sincerely,

ROLAND & DIELEMAN


Edwin L. Dieleman