

*Welcome to the American Aberdeen Association
Annual Membership Meeting
January 7, 2024*

Agenda

Open Meeting

Prayer

Secretary's Report

Registry Report

Introduction of Board Members

Junior Association Report

Old Business

New Business

Proposed By Law Change

Adjourn

ROLAND & DIELEMAN
CERTIFIED PUBLIC ACCOUNTANTS
808 4th Avenue • P.O. Box 107
Grinnell, IA 50112

Roger D. Roland
Edwin L. Dieleman
Royal R. Roland

Telephone:
Grinnell - 641-236-6558
Tama - 641-484-5622
Sully - 641-594-4286
FAX - 641-236-7237
randdcpa@iowatelecom.net

December 14, 2023

TO: Board of Directors American Aberdeen Association

FROM: Roland & Dieleman, CPA's

RE: Election of Board of Directors

We have tabulated the results of the election for the new board members for the association.

The two individuals receiving the largest number of votes were:


Jan Effertz
Jillane Pike

There were 72 ballots cast.

If you have any questions, please advise.

Sincerely,

ROLAND & DIELEMAN


Edwin L. Dieleman



**American Aberdeen Association
2023 Registry Statistics**

Month	FB Bulls	PB Bulls	% Bulls	FB Cows	PB Cows	% Cows	Steers	Transfers	New Members	New Juniors
Totals	232	33	167	563	106	400	11	1193	95	32

<u>Year</u>	<u>Registration</u>	<u>Transfers</u>
2023	1512	1193
2022	1651	1456
2021	2157	1885
2020	2125	1727

Top States for Membership

- 1- Texas
- 2 - Idaho
- 3 - North Dakota
- 4 - Ohio
- 5 - Minnesaota

Total Adult Members - 774

AAA members can be found in 47 states

AMERICAN ABERDEEN ASSOCIATION

Profit & Loss

January through December 2023

	Jan - Dec 23
Income	
4000 · Membership Revenues	48,000.00
4009 · National Western Show Revenue	
4010 · National Western Banquet	2,705.00
4020 · National Western Sponsorship	0.00
Total 4009 · National Western Show Revenue	2,705.00
4199 · Registry Revenue	119,178.82
4300 · Aberdeen Ledger	450.00
4340 · Internet Marketplace	400.00
4600 · Interest Income	90.43
Total Income	170,824.25
Gross Profit	170,824.25
Expense	
6500 · REGISTRY	
6000 · Professional Fees	48,045.00
6100 · Computer Services (ABRI)	1,387.73
6110 · Registry Printing	2,683.90
6130 · Registry Postage & Shipping	1,701.63
6160 · DNA Expense	32,327.36
Total 6500 · REGISTRY	86,145.62
7400 · PROMOTION SERVICES	
7505 · AG TOWN PROMOTIONS	9,000.00
7555 · Display Booth	1,192.74
7559 · Web-Site Related	4,276.46
7570 · Regional Assn Expense	160.00
Total 7400 · PROMOTION SERVICES	14,629.20
7710 · General Postage	9.20
7790 · National Show Expenses	
7800 · National Show	2,185.00
7801 · Natl Convention/Banquet	5,334.54
7802 · Misc. Stock Show. Expense	80.36
Total 7790 · National Show Expenses	7,599.90
7870 · Accounting/Audit Services	2,070.00
7900 · Junior Expense	19,270.00
7960 · Bank Charges	74.00
7961 · CC Processing Fees	4,579.61
8010 · Liability Insurance	425.00
8011 · Directors & Officers Insurance	5,718.00
8380 · Board Related	1,875.89
Total Expense	142,396.42
Net Income	28,427.83

AMERICAN ABERDEEN ASSOCIATION

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash - Wells Fargo Bank	150,844.62
1110 · Cash - Wells Fargo Savings	60,332.39
Total Checking/Savings	211,177.01
Other Current Assets	
1483 · Registry Receivable	13,923.50
Total Other Current Assets	13,923.50
Total Current Assets	225,100.51
Other Assets	
1488 · Prepaid Expenses	2,000.00
Total Other Assets	2,000.00
TOTAL ASSETS	<u>227,100.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	5,595.75
Total Accounts Payable	5,595.75
Other Current Liabilities	
2150 · Registry Prepayments	6,775.00
Total Other Current Liabilities	6,775.00
Total Current Liabilities	12,370.75
Total Liabilities	12,370.75
Equity	
3200 · Beginning Fund Balance	142,554.97
32000 · Retained Earnings	11,978.96
3201 · Restricted Fund Balance-Ledger	31,768.00
Net Income	28,427.83
Total Equity	214,729.76
TOTAL LIABILITIES & EQUITY	<u>227,100.51</u>

4:24 PM

01/03/24

Accrual Basis

American Aberdeen Junior Association

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Wells Fargo Checking	5,691.98
1150 · Wells Fargo Savings	1,066.67
Total Checking/Savings	<u>6,758.65</u>
Total Current Assets	<u>6,758.65</u>
TOTAL ASSETS	<u><u>6,758.65</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Beginning Fund Balance	6,340.51
32000 · Unrestricted Net Assets	1,997.34
Net Income	-1,579.20
Total Equity	<u>6,758.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,758.65</u></u>

4:25 PM

01/03/24

Accrual Basis

American Aberdeen Junior Association

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Income	
4000 · Donations & Sponsorships	16,852.00
4110 · Entry Fees	6,852.50
4340 · DONATION HEIFER	5,600.00
4400 · Interest Income	2.99
Total Income	<u>29,307.49</u>
Expense	
6000 · Junior National Expense	3,214.43
6100 · Jr Natl Premiums & Awards	10,301.96
6150 · Judges	2,128.76
6200 · Facilities	9,071.33
6400 · Other Activities	3,566.25
6450 · Meals	219.26
6900 · Mailing	134.70
6940 · Scholarship	2,250.00
Total Expense	<u>30,886.69</u>
Net Income	<u><u>-1,579.20</u></u>