



*Welcome to the American Aberdeen Association
Annual Membership Meeting
January 13, 2023*

Agenda

Open Meeting

Prayer

Secretary's Report

Registry Report

Introduction of Board Members

Junior Association Report

Old Business

New Business

Adjourn

ROLAND & DIELEMAN
CERTIFIED PUBLIC ACCOUNTANTS
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Grinnell, IA 50112

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December 13, 2022

TO: Board of Directors American Aberdeen Association

FROM: Roland & Dieleman, CPA's

RE: Election of Board of Directors

We have tabulated the results of the election for the new board members for the association.

The two individuals receiving the largest number of votes were:

F.D. McCarthy
Allen Sieverkropp

There were 114 ballots cast.

If you have any questions, please advise.

Sincerely,

ROLAND & DIELEMAN



Edwin L. Dieleman

2022 Registry Statistics

[illegible]

1- Texas								
2 - Oklahoma								
3 - Idaho								
4 - North Dakota								
5 - Ohio								
Total Adult Members -								
AAA members can be found in 48 states								

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01/11/23

Accrual Basis

AMERICAN ABERDEEN ASSOCIATION

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash - Wells Fargo Bank	127,770.43
1110 · Cash - Wells Fargo Savings	60,241.96
Total Checking/Savings	188,012.39
Other Current Assets	
1483 · Registry Receivable	7,791.50
Total Other Current Assets	7,791.50
Total Current Assets	195,803.89
Other Assets	
1488 · Prepaid Expenses	2,000.00
Total Other Assets	2,000.00
TOTAL ASSETS	197,803.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Registry Prepayments	10,494.21
Total Other Current Liabilities	10,494.21
Total Current Liabilities	10,494.21
Total Liabilities	10,494.21
Equity	
3200 · Beginning Fund Balance	142,554.97
3201 · Restricted Fund Balance-Ledger	31,768.00
Net Income	12,986.71
Total Equity	187,309.68
TOTAL LIABILITIES & EQUITY	197,803.89

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Accrual Basis

AMERICAN ABERDEEN ASSOCIATION

Profit & Loss

January through December 2022

	Jan - Dec 22
Income	
4000 · Membership Revenues	86,450.00
4009 · National Western Show Revenue	
4010 · National Western Banquet	1,650.00
4020 · National Western Sponsorship	150.00
Total 4009 · National Western Show Revenue	1,800.00
4199 · Registry Revenue	79,767.00
4340 · Internet Marketplace	392.00
4600 · Interest income	15.95
4900 · Miscellaneous Income	1,687.00
Total Income	170,111.95
Gross Profit	170,111.95
Expense	
6500 · REGISTRY	
6000 · Professional Fees	33,000.00
6100 · Computer Services (ABRI)	3,616.28
6110 · Registry Printing	5,703.44
6130 · Registry Postage & Shipping	5,391.93
6140 · Registry Scanning	4,373.86
6150 · Weaning Weights-ABRI	76.65
6160 · DNA Expense	34,960.45
Total 6500 · REGISTRY	87,122.61
7400 · PROMOTION SERVICES	
7505 · AG TOWN PROMOTIONS	16,875.00
7511 · Ledger Expenses	1,348.00
7559 · Web-Site Related	10,554.76
Total 7400 · PROMOTION SERVICES	28,777.76
7710 · General Postage	58.08
7790 · National Show Expenses	
7800 · National Show	2,750.00
7801 · Natl Convention/Banquet	5,174.35
7802 · Misc. Stock Show. Expense	125.00
7807 · Congress Expenses	400.00
Total 7790 · National Show Expenses	8,449.35
7850 · Legal Fees	3,023.21
7870 · Accounting/Audit Services	1,945.00
7900 · Junior Expense	12,505.00
7960 · Bank Charges	194.00
7961 · CC Processing Fees	5,751.23
8010 · Liability Insurance	2,473.00
8011 · Directors & Officers Insurance	5,336.00
8380 · Board Related	1,490.00
Total Expense	157,125.24
Net Income	12,986.71

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Accrual Basis

American Aberdeen Junior Association

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1100 · Wells Fargo Checking	5,774.17
1150 · Wells Fargo Savings	2,563.35
Total Checking/Savings	8,337.52
Total Current Assets	8,337.52
TOTAL ASSETS	8,337.52
LIABILITIES & EQUITY	
Equity	
3200 · Beginning Fund Balance	6,340.51
Net Income	1,997.01
Total Equity	8,337.52
TOTAL LIABILITIES & EQUITY	8,337.52

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Accrual Basis

American Aberdeen Junior Association

Profit & Loss

January through December 2022

	Jan - Dec 22
Income	
4000 · Donations & Sponsorships	16,242.00
4110 · Entry Fees	10,410.00
4400 · Interest Income	0.35
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Total Income	26,652.35
Expense	
6000 · Junior National Expense	1,934.54
6100 · Jr Natl Premiums & Awards	9,925.22
6150 · Judges	1,350.00
6200 · Facilities	6,868.10
6400 · Other Activities	66.25
6450 · Meals	4,430.73
6900 · Mailing	80.50
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Total Expense	24,655.34
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Net Income	1,997.01
